

**Colorado Water Resources  
and  
Power Development Authority**

**BOARD MEETING MINUTES**

**December 4, 2020**

Prior to the official start and roll call of the Board of Directors meeting, Chair Webb Jones announced that the previous evening, the Board added a number of items for consideration to the Consent Agenda. All items on the Consent Agenda were discussed at length at the various Committee meetings and Chair Jones reminded the Board, staff, and other guests that any item could be removed for further discussion during the Board meeting, if warranted.

**Call to Order**

Chair Webb Jones called the meeting to order at 9:03 a.m. via video and audio tele-conferencing due to COVID-19 and the related restrictions.

**Board Member Identification and Declaration of a Quorum**

Board members present: Webb Jones (Chair), Bob Wolff (Vice-Chair), Judy Skram (Secretary/Treasurer), George Corkle, Mike Fabbre, Roy Heald, Steve Price, Chris Treese and Steve Vandiver. A quorum was declared with all nine Board members present.

**Approval of Minutes – October 2, 2020**

The October 2, 2020, Minutes were presented for approval. After hearing no requested changes, a motion was made to approve the Minutes for October 2, 2020, as presented.

Motion: Steve Price  
2<sup>nd</sup>: Steve Vandiver  
Vote: Motion carried

**Approval of Consent Agenda**

Chair Webb Jones reviewed the items for consideration on the Consent Agenda: 7(a) Loan Applications for the Alameda Water & Sanitation District (Resolution No. 20-34) and the City of Manitou Springs (Resolution No. 20-36), 7(c) and 8(d) Additions/Modifications/Deletions to the Project Eligibility Lists for Joint Resolution, 7(d) and 8(e) Leveraged/Direct/Interim/Disadvantaged Communities Program Interest Rates for 2021 and 8(a) Loan Application for the City of Manitou Springs (Resolution No. 20-38). A motion was made to accept the Consent Agenda, as presented.

Motion: Steve Price  
2<sup>nd</sup>: Bob Wolff  
Vote: Motion carried

**Introduction of Guests**

Following the Consent Agenda approval, Chair Jones referred to the Zoom participant list and asked all present during the meeting to state for the record their name and the entity they represent.

**Other Agency Reports**

*Report of Colorado Water Conservation Board (“CWCB”)*

Kirk Russell, Finance Section Chief of the CWCB, referred to the provided written report and stated the report included loans that were approved at the November 18/19 CWCB Board meeting. Three of the four approved loans were issued to municipalities (Lookout Mountain Water District, City of Grand Junction, and City of Glenwood Springs). The other loan was issued to Orphan Wells of Wiggins, LLC, an agriculture augmentation water provider. Mr. Russell highlighted the City of Glenwood Springs and noted

that this loan will be funded with the \$10 million the CWCB set-aside for communities and water providers impacted by the wildfire and flood disasters, as previously declared by Governor Polis. The loan terms are 0% interest and no payments for three years, followed by 27 years of repayment at the program's current interest rate. Additional funding requests for the remaining \$2 million will need to be prioritized, if necessary. Mr. Russell continued the report by stating the CWCB's loan to the Two Rivers Water & Farming Company has been declared in default by the CWCB Board and called the entire loan due-in-full by March 2, 2021. If the balance is not paid, the CWCB will exercise its options to foreclose on the property used as collateral for the loan, which includes farmland and a reservoir. The CWCB Board also approved two Water Supply Reserve Fund ("WSRF") grants to Michigan River Water Conservancy District and a lateral ditch company in the Grand Junction area. Mr. Russell further reported the CWCB has moved to a single grant application date of December 1<sup>st</sup> due to limited grant funding availability. Staff will process and review all incoming Water Plan Grant requests and make recommendations to the CWCB Board at its March 2021 meeting, with funding provided upon completed contracts. Mr. Russell stated work continues on the 2021 Projects Bill, which is considerably less in size than previous years and highlighted the Rio Grande Restoration Foundation for the Confined Aquifer Recovery Project. If approved and appropriated by the Colorado General Assembly, \$3 million will help support the purchase of a San Luis Valley farm. The purchase will help advance the basin's efforts to reach a sustainable confined aquifer by retiring 8,000 acre-feet of pumping. Mr. Russell concluded his report with an update on the state severance tax revenue and stated the projections remain low for the next two fiscal years and will impact several of the CWCB's core programs, including the Species Conservation Trust Fund and the WSRF grant program. The CWCB's Board will meet virtually on January 25/26, 2021.

#### *Report of Water Quality Control Division*

Ron Falco, Safe Drinking Water Program Manager, referred to the written report and stated that the Division's top overall priority continues to be fostering a culture of health throughout the state of Colorado. Mr. Falco noted that the Water and Wastewater Facility Operators Certification Board's disciplinary actions previously reported at the Authority's October 2, 2020, Board meeting have been posted on its website for potential employers to verify prior to hiring water or wastewater facility operators. The Board's upcoming rule-making hearing in January will update the current reciprocity process for certified operators. This process allows certified operators from other states to apply for, and possibly receive, certification in Colorado based on prior exams, knowledge, and experience. Mr. Falco also provided a briefing on the uptick of security issues arising this year including both physical incidents at water treatment plants and cyber-attacks. This trend has been recognized nationally and the Division is working to update its guidance and reporting process for these incidents. Mr. Falco detailed portions of his written report, including WQCC activities, a brief legislative update and coaching and training activities.

#### *Report of Department of Local Affairs*

Scott Olene, Manager of Local Government Services, referred to the provided written report and highlighted that Tier I (up to \$200,000) funding decisions for the Energy/Mineral Impact Assistance Fund Grant (EIAF) were made by DOLA Executive Director Rick Garcia earlier in the week, and formal announcements are expected to be made soon. Tier II (up to \$1,000,000) hearings are scheduled for January 13, 2021, and announcements are expected to be made by late February 2021. Echoing Mr. Russell's earlier report, Mr. Olene reported severance tax revenues are down and the EIAF program, comprised of both severance tax and Federal mineral lease revenues, is expected to have only \$40 million over the next 19 months available for grants, representing an approximate 40% reduction. Another grant application cycle is expected, but timing and exact amounts have not been determined. The Governor's executive order extending the tax return deadlines, including oil and gas returns, has resulted in late refund activity that may affect future funding availability. Mr. Olene reported on the Department's outreach and training activities and stated the three SRF 101 webinars conducted over the summer were recorded and are available for review on the CDPHE's website. Desi Santerre is reviewing the responses to the annual water and wastewater survey, which includes the potential impacts of COVID-19, and a full report will be available early 2021 and a copy will be provided when complete. Additionally, Governor Polis has activated the

state drought mitigation and response plan, which is inclusive of the municipal water impact taskforce. A meeting of the full taskforce will take place soon and an update will be forthcoming. Mr. Olene concluded the Division report with a DOLA staffing update, stating that the Deputy Director vacancy has been filled by Dave Bowman, formerly with the Community Development Block Grant Disaster Recovery Program. Mr. Bowman will formally start in that position on January 1, 2021. Mr. Olene also noted that this meeting would be his last as he has accepted the Finance Director position for the Department of Local Affairs. At the conclusion of his report, Chair Jones congratulated Mr. Olene and thanked him for his many years of service to the state of Colorado.

### **Authority Reports**

*Public and/or Board Member Comments* – Finance Director Jim Griffiths reported that Financial Analyst Ian Loffert was promoted to Senior Financial Analyst, the Authority hired a new Financial Analyst, Kevin Carpenter, and January 1<sup>st</sup> will be his start date. Mr. Griffiths also echoed Chair Jones' congratulations and thanks to Scott Olene. Director Fabbre asked a follow-up question from the Personnel Committee and asked if this new hire replaces the only vacant Financial Analyst position or if there was another vacancy. Mr. Griffiths confirmed that this new hire replaces only one vacant position and one vacancy remains. Mr. Griffiths explained the hiring and training remotely was and is going to be a challenge, so staff wanted to hold off on hiring the second position until a later date.

*Report of the Chair* – Chair Jones acknowledged the participation and contribution of all Board members in their respective committees. Mr. Jones stated he was on each of the committee calls and appreciated how informed, productive, relevant, and timely the Board and staff was on each of the individual calls. Chair Jones commended everyone for their efforts during these trying times and recognized the commitment to the Authority's mission and participation by all Board members and staff.

*Report of the Treasurer* – Secretary/Treasurer Judy Skram, referred to the written Treasurer's Report and noted how the budgeting process has evolved over the past few years and the Authority staff is on track for another successful audit. Director Skram noted the challenge with subsequent audits will be to determine whether or not to change auditors and all the additional work associated with selecting and working with a new auditor.

*Report of Executive Director* – Keith McLaughlin referred to the written report provided in the Board materials and reported that a meeting with the Southwestern Wildfire Infrastructure Fund ("SWIF") was held on October 5<sup>th</sup> to discuss possible funding for its project. The group is moving forward with its project and expects to submit a loan application in the spring of 2021. The groups focus now is making some legislative changes, specifically extending the sunset provision in the Authority statute for watershed protection and forest health projects. Mr. McLaughlin also reported on an upcoming conference call with EPA's environmental consultant, Northbridge, to discuss WPCRF funding for forest health projects later this month. Mr. McLaughlin also provided an office update and stated the office was closed again in late October and is 100% remote and thanked the staff for its flexibility working through the rolling changes. The staff has also increased its technological capacity, with half the office working on docking laptops and the other half working on Authority managed devices until next year when they will be replaced with laptops. Mr. McLaughlin expects the office to reopen once the Level 3 restrictions are lifted. Mr. McLaughlin continued his report by stating that the State Match transfer for the WPCRF program was completed and approximately \$2.76 million was successfully transferred. For the DWRF program, approximately \$2 million was transferred, and that amount is not quite half of the amount necessary to fully reimburse the State Match account. This is further evidence, despite some of the positive steps taken, that the Drinking Water administrative issues remain a challenge. Mr. McLaughlin also expressed his desire to conduct a scaled down version of Strategic Planning with a smaller version of scenario planning to address a few "what if" questions, such as operating in a negative interest rate environment. Mr. McLaughlin congratulated Office Manager Sabrina Speed on her 18-year work anniversary with the Authority that occurred on November 15<sup>th</sup>. The Executive Director's report concluded with a presentation of the

Authority's Policy Index, available exclusively to the Board of Directors on the Authority's website for future reference.

*Report of Legal Counsel – Mason Brown*

Mason Brown, representing Carlson, Hammond & Paddock on behalf of Karl Ohlsen, had no separate legal report but was available for legal questions, if necessary.

**Drinking Water Revolving Fund**

*Town of Simla, Resolution No. 20-35*

Austin Reichel presented the Town of Simla's request for a Disadvantaged Communities direct loan through the DWRP loan program in the amount of \$632,300, plus \$400,000, of principal forgiveness, at an interest rate of 0.5% for a term of up to 30 years. The project consists of distribution system upgrades, well house improvements, treatment system improvements and storage tank improvements. Funding for this project is comprised of approximately 35% loan funding and approximately 65% grant funding. Mr. Reichel stated the Town has agreed to implement any necessary rate increases to facilitate the loan closing. The Town also has approximately \$300,000 in reserves to address any budget variances during construction bidding. This request received a favorable recommendation from the Project Finance Committee. Addressing a question posed by Director Treese, Mr. Reichel confirmed the Authority requires the increase in user rates, if deemed necessary, prior to loan execution. Mr. Griffiths further clarified the requirement is to adopt any necessary rate increase prior to loan closing, then the adopted rate increase can be implemented over a reasonable period of time. A motion was made to adopt Resolution No. 20-35, approving a Drinking Water Disadvantaged Communities direct loan and execution of a loan agreement and other necessary documents therefor, subject to the Town increasing user rates, if necessary, sufficiently to meet the Authority's rate covenant prior to loan execution.

Motion: Roy Heald  
2<sup>nd</sup>: Steve Vandiver  
Vote: Motion carried

*2021 Series A Supplemental Revenue Bond Resolution No. 20-37*

Jim Griffiths reported staff is presenting two supplemental revenue bond resolutions, one for each SRF program for consideration. Adoption of the two proposed supplemental bond resolutions provides an opportunity for the Authority to save money for the borrowers by refunding, or refinancing, the bonds. The Authority only proceeds with a refunding if there is significant savings to the borrowers; and those savings are passed along to the borrowers. After initial calculations, the Authority has determined the 2011 Series A, 2012 Series A and possibly the 2014 Series A bond issues are likely candidates for refunding in the current interest rate environment. The savings hurdle for refunding opportunities is 3% net present value. Approval of this supplemental bond resolution provides the option, but not the obligation, to proceed with the refunding. The bond resolution sets the following guardrails for the refunding: taxable bond principal not to exceed \$42,000,000, a net interest rate not to exceed 6.00%, and a final maturity not to exceed September 1, 2040. Mr. Griffiths noted the sections where these provisions can be found within the bond resolution. Mr. Griffiths also noted the addition of specific language that the bonds may be issued in subseries to split tax exempt and taxable bonds. Following the presentation, Chair Jones asked how the savings were distributed and Mr. Griffiths noted that the practice of the Authority has been to apply the savings as a credit to the borrower's future loan repayments. Mr. Griffiths explained the entire process in detail. A motion was made to adopt Resolution No. 20-37, approving the 2021 Series A Supplemental Revenue Bond Resolution.

Motion: Roy Heald  
2<sup>nd</sup>: Bob Wolff  
Vote: Motion carried

### *Status of Projects*

Austin Reichel reported that since the last Board meeting, one pre-qual meeting was held with the Town of Minturn on its upcoming project to replace water storage tanks and a water tower. A loan application from the Town is expected summer of 2021. Additionally, no DWRF loan applications were expected for the January 29, 2021 Board meeting. Since the last Board meeting, one \$10,000 Planning Grant was awarded to the Town of Cheraw and \$100,000 remains available for the remainder of 2020. No Design and Engineering Grants were awarded since the last Board meeting and \$681,939 of budgeted Design and Engineering Grant funding remains available for 2020. Mr. Reichel concluded his report by stating that additional stimulus funding may be available for SRF programs across the country, but exact amounts and timing is still unknown at this time.

### **Water Pollution Control Revolving Fund**

#### *State Revolving Fund 2020 Series B Bond Sale Results*

Wesley Williams reported the Authority had a successful sale on the second bond offering of the year. The Authority sold its bonds in a competitive sale on October 29, 2020 and noted its proximity to the November 3rd election. During the weeks prior to the election, there were a great number of municipal bonds on the market, in excess of approximately \$25 billion the week the Authority sold its bonds. The week of the election, that number dropped to approximately \$100 million as most issuers, like the Authority, wanted to sell in front of the election. The closing was held remotely and successfully on November 18, 2020. The Authority sold bonds to fund two projects for the City of Evans (approximately \$8.6 million) and the City of Sterling (approximately \$34 million). Mr. Williams stated the subsidized rates were 1.33% (Evans) and 1.54% (Sterling) and represented the second lowest loan interest rates ever received for our borrowers, second to the SRF 2020 Series A issue that closed earlier in the year. Mr. Williams also noted the interest rate changes a decreased subsidy would have on this issue, as well as 5-year average of past bond issues. The Authority received five bids for the bonds and Stifel Nicolaus won the bid with a TIC of approximately 1.951.

#### *2021 Series A Supplemental Revenue Bond Resolution No. 20-39*

Jim Griffiths reported this Supplemental Refunding Revenue Bond Resolution was very similar to the DWRF Supplemental bond resolution but encompasses more borrowers. This resolution also includes six different series of bonds, three that are callable and three that are non-callable. The three callable series will be deemed tax-exempt and the other three will likely be deemed taxable and the parameters for each are as follows: tax exempt bond principal not to exceed \$70,000,000, taxable bond principal not to exceed \$32,000,000, a net interest rate not to exceed 6.00% and a final maturity not to exceed September 1, 2040. Director Wolff inquired if the Authority could authorize a 90-10 split on the refunding savings on future issues and Mr. Griffiths responded that he would explore that possibility with the Authority's municipal advisor and bond counsel for future refundings. Mr. McLaughlin added this would involve a policy change and is likely too late for implementation for this issue but could be discussed for consideration for future issues. A motion was made to adopt Resolution No. 20-39, approving the 2021 Series A and B Supplemental Revenue Bond Resolution.

Motion: Bob Wolff  
2<sup>nd</sup>: George Corkle  
Vote: Motion carried

### *Status of Projects*

Ian Loffert reported that one WPCRF loan application is expected for the January 29, 2021 meeting from Mt. Werner Water and Sanitation District for approximately \$3,000,000. The project is to complete updates required to be compliant with upcoming regulation changes. The changes will be to replace existing sanitary sewer collection mains and other associated appurtenances. Since the October Board meeting, one \$10,000 Planning Grant was issued to the Town of Ovid and \$130,000 remains available for the remainder of 2020. No Design & Engineering Grants were awarded since the last Board meeting and \$531,371, of budgeted Design & Engineering Grants, remains available for 2020 and two additional grants will likely



utilize those remaining 2020 funds. Mr. Loffert concluded his report by stating that the previously recorded SRF 101 presentations are also available on the Authority's website.

### **Small Hydropower Loan Program**

Wesley Williams reported that there hasn't been any activity within this loan program for 2020. The Authority budgeted \$150,000 for Matching Grants in 2020 and no grants have been awarded. Mr. Williams cited general budget concerns as the cause for lack of activity. Mr. Williams stated staff has been in contact with 3 of the potential borrowers in this program and each cited COVID-19 budget constraints for any programs deemed as non-essential. Following the report, Director Treese asked what the budgeted amount for the Small Hydropower Loan Program was going to be in 2021, and Mr. Williams confirmed that \$150,000, for matching grants was included in the proposed 2021 budget, which has been adequate in previous years.

### **Water Revenue Bond Program**

#### *Water Revenue Bond Program Review*

Prior to Mr. Griffiths review, Chair Jones noted the previous evening's robust discussion regarding the Water Revenue Bond Program and the Board's desire to modify the existing program. Mr. Griffiths stated that staff has received the Board's feedback on modifications to the program and will continue to accept feedback and ideas on ways to improve the program. Addressing a question posed by Chair Jones, Mr. McLaughlin provided a brief accounting of the program's inception.

#### *Status of Projects*

Jim Griffiths reported that North Weld County Water District is prepaying its portion of the 2009 Series A associated loan and the bonds will be paid off. Typically, loans are repaid with available cash reserves or by an entity's own bond offering but this will be paid via a bank loan. The closing is scheduled for December 10, 2020. The benefit to an early pay off within this program is less administrative costs and reporting responsibilities. Additionally, the City of Fountain paid off its 2011 Series A associated loan and Donala Water & Sanitation District paid off its 2011 Series C associated loan.

### **La Plata Future Projects Escrow & Animas-La Plata Project**

#### *Long Hollow Reservoir – Status Report*

Keith McLaughlin provided an update on Long Hollow Reservoir, stating the Reservoir's leakage from the right abutment continues to be an issue, and was estimated to cost approximately \$80,000 to \$120,000 to repair. The District solicited bids to mitigate the problem and the low bid was approximately \$93,000 to repair. Construction has begun on that project and the contract will be covered by the remaining \$2.1 million the Authority has allocated to complete construction on the project. If the project is completed in 2020, the Authority may have a budget reclassification to consider and Controller Justin Noll is prepared to discuss it further in today's meeting. The District shared the following information in its newsletter and Mr. McLaughlin wanted to pass it along: as of October 31, 2020, the storage was 117-acre feet, total exchange for the year was 4,597-acre feet, and peak water flow occurred on April 8, 2020 at 5,163-acre feet. Mr. McLaughlin confirmed the remaining water purchase was completed with the Animas-La Plata Water Conservancy District and Mr. McLaughlin joined Director Wolff for the celebration held at the Tribute Garden on October 21, 2020. Following the report, Chair Jones asked if the Animas-La Plata Project would be removed from future Board agendas and Mr. McLaughlin confirmed that future agendas would only include Long Hollow.

### **Unfinished Business – Committee Reports**

#### *Project Finance Committee*

Committee Chair Steve Vandiver did not have any follow-up from the last meeting and echoed Chair Jones' earlier comment expressing gratitude for having so many Board members participate in the PFC meeting and felt it added value and deeper insight. Chair Jones asked staff what the Board should expect for future applications and Mr. Griffiths confirmed only one loan application is expected for the January Board

meeting and didn't anticipate the need to necessarily hold a PFC call for one loan application. The consensus of the Board was to tentatively not hold a PFC meeting in January.

#### *Board Program Work Session*

Committee Chair Chris Treese thanked the Board for full attendance and referred to the provided minutes from the previous evening's discussion and noted the minutes summarized the previous discussion well.

#### *Personnel Committee*

Committee Chair Roy Heald reported the Personnel Committee met on November 24, 2020 and considered a number of items. The committee received and reviewed the Salary and Benefits survey conducted by Employers Council as well as the proposed 2021 salary ranges for consideration. The committee also received an insurance update with a required action item to be discussed further. The committee also discussed updates to the Authority's Employee Handbook, which will likely not begin until January 2021 or later. The committee additionally reviewed the Executive Director's highlights from 2020 and goals for 2021. Director Heald provided a brief recap of the insurance discussion and the decision of PERACare, the Authority's group health insurance provider, to no longer offer Anthem coverage in 2021. The options for the Board to consider were to continue coverage through PERACare (offering only Kaiser Permanente for health care coverage) or to look to the open market for alternative coverage. After a comprehensive review of all available insurance plans, the recommendation from the Personnel Committee was made to maintain health care coverage through PERACare for 2021 and share one half of the Authority insurance premium savings with the employees for 2021 only. A motion was made to accept the Personnel Committee recommendations.

Motion: Roy Heald  
2<sup>nd</sup>: Chris Treese  
Vote: Motion carried

Director Heald reported the committee also approved the proposed increased salary ranges as outlined by the Executive Director with assistance from Employers Council. A motion was made to approve the proposed increases and to increase the Executive Director's salary by 4% as a result of his performance review.

Motion: Roy Heald  
2<sup>nd</sup>: George Corkle  
Vote: Motion carried

#### **New Business**

##### *Adjustments to the 2020 Budget*

Controller Justin Noll referred to the provided December 4, 2020 memorandum outlining the necessary adjustments to the 2020 budget. Mr. Noll noted the bulk of the adjustments are made in December. Board approval is required for the Water Operations reclassification for the general legal fees because changes were made across a spending group. The other classifications are changes that do not require board approval but are provided for transparency. A \$40,000 adjustment is required for unanticipated legal fees for an employment lawyer and requires Board approval. An additional \$3,000 adjustment is also required for the conference bridge line under the telephone and internet charges budget line item. Additionally, an \$80,000 adjustment is necessary for the Long Hollow project and a \$10,000,000 adjustment to Bond Principal Payments associated with early WRBP loan payoffs. A motion was made to approve the \$40,000 change for general legal fees.

Motion: George Corkle  
2<sup>nd</sup>: Bob Wolff  
Vote: Motion carried

*Budget & Audit Committee, Resolution No. 20-40, and Resolution No. 20-41*

Controller Justin Noll presented the proposed 2021 Budget and confirmed that following the October 2, 2020 Board meeting, the publication requirement was met and the "Notice as to Proposed Budget" appeared in the November 5, 2020 edition of *The Denver Post* and no inquiries were made for public inspection. Mr. Noll made changes to the 2021 budget since the October meeting. The first change was an increase to bond proceeds in the Water Revenue Bonds Program. The second change was a reduction in bond proceeds for the Watershed Protection & Forest Health Program. The third change was an increase to the training fees in employee/administrative expenses. The final change was made to the La Plata River Projects Expense to meet repair costs. Changes to the two SRF programs were also made, in differing amounts, to address the refunding opportunities. In the WPCRF program, the following line-item adjustments were made: refunding bond proceeds, new money proceeds, principal, and interest. In the DWRF program, similar adjustments were made in lesser amounts. A motion was made to adopt Resolution No. 20-40, summarizing expenditures and resources for each fund, and adopting a budget for the Colorado Water Resources and Power Development Authority for the calendar year beginning on the first day of January 2021, and ending on the last day of December 2021.

Motion: Steve Vandiver  
2<sup>nd</sup>: George Corkle  
Vote: Motion carried

A subsequent motion was made to adopt Resolution No. 20-41, appropriating sums of money to the various funds and spending agencies in the amounts and for the purposes set forth for the Colorado Water Resources and Power Development Authority for the 2021 budget year.

Motion: Steve Vandiver  
2<sup>nd</sup>: Steve Price  
Vote: Motion carried

*Legislative Issues and Other Business of Interest to the Authority*

Keith McLaughlin reported the two Board appointments are up and the Governor appointed new representatives. Eric Wilkinson was appointed to represent the South Platte Drainage Basin and Patti Wells was appointed to represent the City & County of Denver. Directors Skram and Price will continue to serve until the new appointments are confirmed by the Senate and likely won't occur until the March or April Board meeting. On the state level, Governor Polis called a special session of the General Assembly that started on November 30<sup>th</sup> and ended on December 2<sup>nd</sup> and most of the legislation provided relief as a result of the COVID-19 pandemic. On the Federal level, the Senate appropriations committee released its 2021 budget which includes SRF funding as follows: \$1.64 billion in Wastewater and \$1.13 billion in Drinking Water with the same requirements as 2020.

**Arrangements for Future Meetings**

Future Board meeting details have yet to be determined due to the current COVID-19 pandemic and may be held virtually. Director Vandiver inquired if registrations for the Colorado Water Congress would be available for Board member and Mr. McLaughlin confirmed that they would. The Office Manager will send additional details and complete registration information.

**Adjournment**

Chair Jones adjourned the meeting at 12:06 p.m.

Respectfully submitted,

  
Sabrina Speed, Assistant Secretary



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